Wayfinder Dynamic U.S. Interest Rate ETF

CMBO| (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | August 31, 2026

This annual shareholder report contains important information about the Wayfinder Dynamic U.S. Interest Rate ETF for the period of November 3, 2025, to August 31, 2026 (the "Period"). You can find additional information about the Fund at https://www.wayfinderetfs.com/. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR?* (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment*	Costs paid as a percentage of a $10,000 investment**
Wayfinder Dynamic U.S. Interest Rate ETF	$13	0.15%

* Amount shown reflects the expenses of the Fund from inception date through August 31, 2026. Expenses would be higher if the Fund had been in operation for the entire period of this report.

** Annualized

HOW DID THE FUND PERFORM DURING THE PERIOD AND WHAT AFFECTED ITS PERFORMANCE?

During the Period, the Fund (return 3.39% at net asset value (NAV)) outperformed its primary benchmark (S&P US Treasury Bond Index, 0.23%) and also its secondary benchmark (Bloomberg US T-bill 1-3m Index, 3.10%).

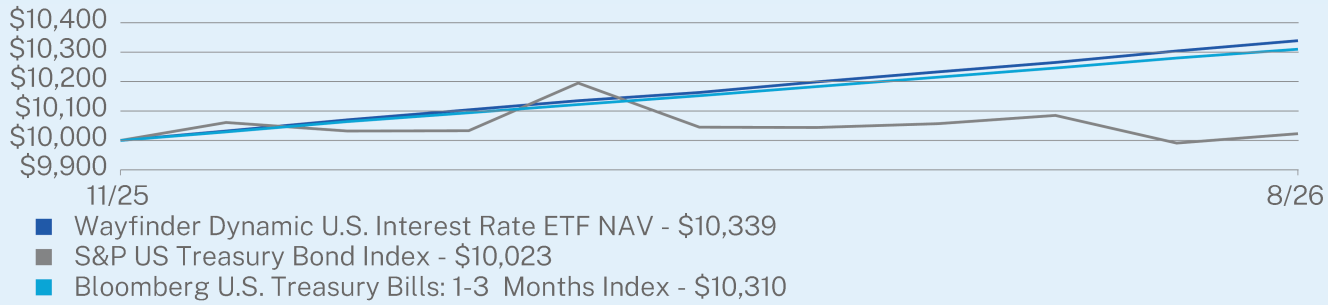
WHAT FACTORS INFLUENCED PERFORMANCE

During the Period, the Fund's performance was primarily influenced by prevailing short-term U.S. interest rates. The Fund obtained synthetic short-term bond exposure through listed options positions, and the return generated by this strategy was the principal driver of Fund performance during the Period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The chart below reflects a hypothetical $10,000 investment in the Fund at inception. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



AVERAGE ANNUAL TOTAL RETURN (%)

	Since Inception (11/03/2025)
Wayfinder Dynamic U.S. Interest Rate ETF NAV	3.39
S&P US Treasury Bond Index	0.23
Bloomberg U.S. Treasury Bills: 1-3 Months Index	3.10

Visit https://www.wayfinderetfs.com/ for more recent performance information.

* ***The Fund's past performance is not a good predictor of how the Fund will perform in the future.*** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$3,101,608
Number of Holdings	5
Net Advisory Fee	$0
Portfolio Turnover (excludes derivatives)	0%

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Asset Classes	(% of Net Assets)
Purchased Options	96.5%
Cash & Other	3.5%
Written Options	0.0%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.wayfinderetfs.com/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.